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IN THE FIFTH JUDICIAL DISTRICT COURT OF WASHINGTON COUNTY
STATE OF UTAH

IVINS IRRIGATION COMPANY,
et al.,

Plaintiffs,

VS.

LOWER GUNLOCK RESERVOIR
CORPORATION, et al.,

Defendants.

STIPULATION

Civil No. 87-1493

The above named parties by and through their respective counsel of record, John W. Anderson for Plaintiff Ivins Irrigation Company, John H. Mabey for Plaintiff Utah Board of Water Resources, Joseph Novak for Defendant Lower Gunlock Reservoir Corporation, and Michael M. Quealy for Defendant Robert L. Morgan, hereby stipulate and agree that all outstanding issues raised by the pleadings in this action between the parties hereto have been fully compromised and settled and that Plaintiff's Complaint and the causes of action enumerated therein may be dismissed with prejudice so long as that certain Agreement entered into by and between Lower Gunlock Reservoir Corporation and Ivins Irrigation Company dated June 6, 1989 remains

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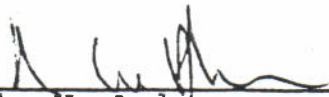
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ATTORNEY GENERAL
NATURAL RESOURCE AGEN


in force but without prejudice should Lower Gunlock Reservoir Corporation elect to terminate said Agreement in accordance with its terms. Each party shall bear their own costs and attorneys fees.

Dated this 15th day of August, 1989.

CLYDE, PRATT & SNOW

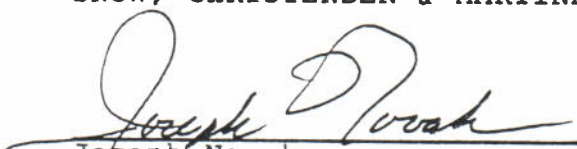


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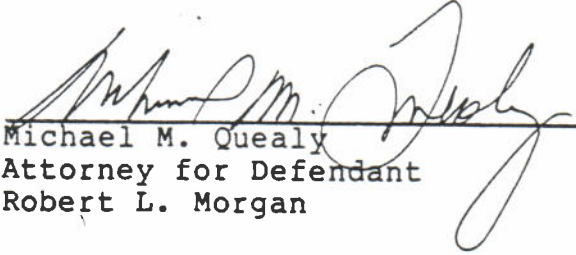


John H. Mabey
Attorney for Plaintiff
Utah Board of Water Resources

SNOW, CHRISTENSEN & MARTINEAU



Joseph Novak
Attorney for Defendant
Lower Gunlock Reservoir Corp.



Michael M. Quealy
Attorney for Defendant
Robert L. Morgan